



GREENVALE VAR/14

Indicative Term Sheet

Main features

Issuer:	GREENVALE a.s. (www.aquapalace.cz)
Lead manager:	Raiffeisenbank a.s.
ISIN:	CZ0003501637
Issuer rating:	not rated
Securing:	a mortgage on real estate in favor of bond holders
Currency:	CZK
Denomination:	CZK 10 000
Aggregated principal amount:	CZK 1 000 000 000
Issue price:	100%
Interest Frequency :	on a semi-annual basis
Interest rate:	6M PRIBOR +1,8% p.a.

Disclaimer:

This term sheet is for information purposes only and is not constitute an offer to buy or sell any security. It is for initial information purposes only and we strongly recommend, that you obtain investment and/or legal and/orfiscal advice before making any decisions. This term sheet is not intended for distribution.



PRIBOR Determination:	REUTERS; PRBO
Day count:	ACT/360
Issue date:	9/1/2009
Maturity date:	9/1/2014
Redemption amount:	100% at the Maturity date
Secondary market listing:	PRAGUE STOCK EXCHANGE

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